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Toachi Mining Inc. Announces Filing of NI 43-101 Technical Report for the La Plata Project

Toronto, Ontario – October 27, 2017 – Toachi Mining Inc., (“Toachi” or the “Company”) (TSX-V: TIM) is pleased to announce that the Company has filed a National Instrument 43-101 Technical Report (“43-101”) prepared in accordance with Canadian Securities National Instrument 43-101 Standards of Disclosure for Mineral Properties and Form 43-101F1.

This update supports the disclosure made by the Company in its news release dated September 13, 2017, “Toachi Mining Inc. Announces Maiden NI 43-101 Resource Estimate for the La Plata Gold-Rich VMS deposit in Ecuador” and there are no material differences in the NI 43-101 technical report from those disclosed in the news release.

The Technical Report is available on both SEDAR (www.sedar.com) and the Company’s website (www.toachimining.com).

Qualified Persons

Brian Wolfe, MAIG, a Qualified Person as defined by NI 43-101, and a principal of International Resource Solutions Pty Ltd., based in Perth, Australia, is the author of the NI 43-101 resource estimate and has reviewed and approved the contents of this press release.

Dr Simon Meik, FAusIMM, a Qualified Person as defined by NI 43-101, based in Worthing, United Kingdom, is the author of Section 13 (Mineral Processing and Metallurgical Testing) of the 43-101 report has also reviewed and approved the contents of this press release.

About Toachi Mining Inc.

Toachi brings a disciplined and veteran team of project managers together with a high grade gold-copper-silver-zinc project at La Plata in Ecuador. Toachi is focused on and committed to the development of advanced stage mineral projects throughout the Americas using industry best practices combined with a strong social license from local communities. Toachi Mining has 60,966,435 shares issued and outstanding.



Forward Looking Statements

Certain statements contained in this news release may constitute “forward-looking information” as such term is used in applicable Canadian securities laws. Forward-looking information is based on plans, expectations and estimates of management at the date the information is provided and is subject to certain factors and assumptions, including, that the Company’s financial condition and development plans do not change as a result of unforeseen events and that the Company obtains regulatory approval. Forward-looking information is subject to a variety of risks and uncertainties and other factors that could cause plans, estimates and actual results to vary materially from those projected in such forward-looking information. Factors that could cause the forward-looking information in this news release to change or to be inaccurate include, but are not limited to, the risk that any of the assumptions referred to prove not to be valid or reliable, that occurrences such as those referred to above are realized and result in delays, or cessation in planned work, that the Company’s financial condition and development plans change, and delays in regulatory approval, as well as the other risks and uncertainties applicable to the Company as set forth in the Company’s continuous disclosure filings filed under the Company’s profile at www.sedar.com. The Company undertakes no obligation to update these forward-looking statements, other than as required by applicable law.

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