



## **Toachi Mining Inc. Announces Issuance of Common Shares**

**Toronto, Ontario – November 24, 2017** – Toachi Mining Inc. (“Toachi” or the “Company”) (TSX-V: TIM) announces that the Board of Directors of the Company has approved the grant, subject to receipt of the approval of the TSX Venture Exchange, to Nicholas Tintor of an aggregate of 200,000 shares (the “Shares”) at a deemed issue price of \$0.23 per share. The shares will be subject to a four month plus one day hold. This update supports the press release dated on September 8, 2017. The Company seeks to make application with the TSX Venture Exchange to issues these shares.

### **About Toachi Mining Inc.**

Toachi brings a disciplined and veteran team of project managers together with a high grade gold-copper-silver-zinc project at La Plata in Ecuador. Toachi is focused on and committed to the development of advanced stage mineral projects throughout the Americas using industry best practices combined with a strong social license from local communities. Toachi has 60,966,435 shares issued and outstanding.

### **Forward Looking Statements**

*Certain statements contained in this news release may constitute “forward-looking information” as such term is used in applicable Canadian securities laws. Forward-looking information is based on plans, expectations and estimates of management at the date the information is provided and is subject to certain factors and assumptions, including, that the Company’s financial condition and development plans do not change as a result of unforeseen events and that the Company obtains regulatory approval. Forward-looking information is subject to a variety of risks and uncertainties and other factors that could cause plans, estimates and actual results to vary materially from those projected in such forward-looking information. Factors that could cause the forward-looking information in this news release to change or to be inaccurate include, but are not limited to, the risk that any of the assumptions referred to prove not to be valid or reliable, that occurrences such as those referred to above are realized and result in delays, or cessation in planned work, that the Company’s financial condition and development plans change, and delays in regulatory approval, as well as the other risks and uncertainties applicable to the Company as set forth in the Company’s continuous disclosure filings filed under the Company’s profile at [www.sedar.com](http://www.sedar.com). The Company undertakes no obligation to update these forward-looking statements, other than as required by applicable law.*



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