



Toachi Mining Inc. Strengthens Management Team

Toronto, Ontario - January 31, 2018: Toachi Mining Inc., (“Toachi” or the “Company”) (TSX-V: TIM) is pleased to announce the appointment of Alain Bureau, effective today, as President and CEO, replacing Jonathan Goodman, who will transition from President and CEO to Chairman of the Board.

“The board and I are truly excited to welcome Alain Bureau as our new President and CEO. The timing could not be more perfect as he will combine operational excellence with successful exploration, bringing La Plata into the next phase. With Alain’s expertise and vision, particularly in Latin America, we are confident Alain will add significant value to Toachi, propelling the company to the next level. I also look forward to continuing my deep involvement with Toachi through the role of Chairman” Jonathan Goodman stated.

Alain Bureau stated, “I could not be more thrilled to join the Toachi team. My deep understanding of project development and exploration in Latin America will seamlessly transition and ensure the momentum Jonathan Goodman has created continues. As part of my commitment to the project, I will be relocating to Ecuador, as I believe a hands on approach will translate into achieving our goals. I look forward to fully developing the project and having a meaningful impact on shareholder value as the company grows.”

Laurie Curtis, Chairman, Co-Founder, will remain on Toachi’s Board as a Director and continue to be an instrumental part of the technical team and provide his extensive geological experience.

Alain Bureau is a professional engineer with over 25 years of leadership in project management, operating in Latin America countries, gained through notable projects including the mines of, Izcaycruz & Yauliyacu in Peru, Escondida Copper Mine and Altonorte in Chile, Pinos Altos in Mexico, Raglan Mine and the renowned Au-Rich VMS project La Ronde in Quebec, Canada. Alain expertise also consist of working in cross-cultural situations within political and cultural nuances. Prior to joining Toachi, he served as President and Chief Executive Officer of Pershimco Resources for nine years and built it into a development stage mining company. In 2016, Alain was instrumental in the merger of Pershimco Resources to Orla Mining.

About Toachi Mining Inc.

Toachi brings a disciplined and veteran team of project managers together with a high grade gold-copper-silver-zinc project at La Plata in Ecuador. Toachi is focused on and committed to the development of advanced stage mineral projects throughout the Americas using industry best

practices combined with a strong social license from local communities. Toachi Mining has 60,966,435 shares issued and outstanding.

FOR ADDITIONAL INFORMATION PLEASE CONTACT:

Alain Bureau, President and CEO
Telephone: 416 365 7043

Candace Di Vito, Manager, Investor Relations
Telephone: 416 365 7043
Mobile: 647 990 2796
Email: cdivito@toachimining.com

Forward Looking Statements

Certain statements contained in this news release may constitute “forward-looking information” as such term is used in applicable Canadian securities laws. Forward-looking information is based on plans, expectations and estimates of management at the date the information is provided and is subject to certain factors and assumptions, including, that the Company’s financial condition and development plans do not change as a result of unforeseen events and that the Company obtains regulatory approval. Forward-looking information is subject to a variety of risks and uncertainties and other factors that could cause plans, estimates and actual results to vary materially from those projected in such forward-looking information. Factors that could cause the forward-looking information in this news release to change or to be inaccurate include, but are not limited to, the risk that any of the assumptions referred to prove not to be valid or reliable, that occurrences such as those referred to above are realized and result in delays, or cessation in planned work, that the Company’s financial condition and development plans change, and delays in regulatory approval, as well as the other risks and uncertainties applicable to the Company as set forth in the Company’s continuous disclosure filings filed under the Company’s profile at www.sedar.com. The Company undertakes no obligation to update these forward-looking statements, other than as required by applicable law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.